Treasurer's Report for 2015/16

This year's accounts are once again pretty straightforward and hopefully self-explanatory.

As last year, approximately half the NCA income is from the clubs via League & Affiliation fees, while half is from the two tournaments.

The cost of the tournament venues is due to rise over the coming years. This may eat into the profits, although there is still scope to increase entry fees marginally to offset this.

I believe the current reserves are about where they should be maintained and propose that we keep the Affiliation and League Entry fees at the current level of £15.

Steve Burke

Treasurer

24 June 2016

	31-May-15	Current		31-May-15	Current
General Fund	£5,632.91	£5,566.30	**Building Society**	£2,608.77	£2,631.83
Creditors	£109.94	£57.68	**Bank**	£2,386.08	£2,907.15
ECF Account	£0.00	£0.00	**Cash**	£0.00	£0.00
			Debtors	£73.00	£40.00
			Equipment	£675.00	£45.00
	£5,742.85	**£5,623.98**		**£5,742.85**	**£5,623.98**
			Profit/Loss	£407.55	-£66.61

Expenditure	31-May-15	Current	Income	31-May-15	Current
ECF	£0.00	£0.00	**Affil. /League Fees**	£775.00	£795.00
MCCU	£28.00	£38.00	**Rapidplay**	£121.74	£106.89
County Ch.	£185.20	£338.55	**Congress**	£749.10	£523.24
County Matches	£554.00	£603.75	**League Fines**	£60.00	£40.00
Officers Expenses	£148.97	£130.39	**Interest**	£19.42	£13.00
Clock Prizes	£225.00	£225.00	**Unpresented Chqs**	£30.00	£25.00
Insurance	£164.55	£164.30			
Website	£11.99	£0.00			
Yearbook	£0.00	£0.00			
Engraving	£0.00	£39.75			
Equipment (W/Off)	£0.00	£0.00			
Best Games	£30.00	£30.00			
	£1,347.71	**£1,569.74**		**£1,755.26**	**£1,503.13**
			Profit/Loss	**£407.55**	**-£66.61**

Auditor's Report

I have examined the above Balance Sheet and Income and Expenditure Account for the year ended May 31, 2016.

To the best of my knowledge and belief, and in accordance with the information and explanations given to me, they have been properly prepared from the accounting records of the Nottinghamshire Chess Association and are in agreement with them.

David R. Griffiths BA(Hons) ACA, Chartered Accountant, July 2016 (to be confirmed)